

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 22, 2006

REGISTRATION NO.: 24955

BONDS ISSUED BY: McDonald County R-I School District

AMOUNT OF ISSUE: \$8,235,000.00 (a portion of \$15,000,000 authorized) COUNTY: of McDonald

DATE OF ISSUE: June 22, 2006 (Series 2006 A)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Site development, construction, equipping and furnishing of a new middle school for the Anderson location and Phase I of new elementary schools for the Noel and Pineville locations; the construction, equipping and furnishing of additional classrooms at the White Rock Elementary School; the site development, construction, equipping and furnishing of a school along with remodeling and repair improvements to the Southwest City School; the construction, equipping and furnishing of new agribusiness classroom labs at the High School; the acquisition of land for future expansion and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption*
		Maturity
4.250 %	\$ 1,135,000.00	03/01/2020
4.300 %	1,100,000.00	03/01/2021
5.000 %	1,200,000.00	03/01/2022
5.000 %	1,200,000.00	03/01/2023
	1,200,000.00	03/01/2024 *
	1,200,000.00	03/01/2025 *
	1,200,000.00	03/01/2026 *
5.000 %	3,600,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing in the years 2020 and 2021 may be redeemed on and after March 1, 2011 without premium. Bonds maturing on and after March 1, 2022 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$8,511,219.00

INTEREST RATE: 4.5338%

ASSESSED VALUATION: \$175,311,483

INDEBTEDNESS: (Including this issue) \$17,865,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...1,860 No...1,249

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable